

**CITY OF ASHEBORO,  
NORTH CAROLINA**

**STATISTICAL SECTION**

This part of the City of Asheboro's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Asheboro's financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends	129
These tables contain trend information to help the reader understand how the City's Financial performance and well-being have changed over time.	
Revenue Capacity	136
These tables contain information to help the reader assess the City's most significant local revenue source, the property tax.	
Debt Capacity	140
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	144
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operating Information	146
These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

This page intentionally left blank.

E  
C  
C  
C  
S  
C  
S  
O  
O  
E  
S  
E  
E  
L  
S  
L  
S  
O

Table 1

## CITY OF ASHEBORO, NORTH CAROLINA

	Net Assets by Component Last Seven Fiscal Years (accrual basis of accounting)						
	2003	2004	2005	2006	2007	2008	2009
<b>Governmental activities</b>							
Invested in capital assets, net of related debt	\$ 20,973,959	\$ 20,931,387	\$ 21,766,060	\$ 21,596,547	\$ 22,828,193	\$ 24,474,397	\$ 23,882,980
Restricted	-	1,361,560	1,507,360	1,685,767	1,705,253	1,615,678	1,508,368
Unrestricted	4,671,402	4,844,057	6,291,656	6,551,740	8,576,022	8,994,693	8,013,501
Total Governmental activities net assets	\$ 25,645,361	\$ 27,137,004	\$ 29,565,076	\$ 29,834,054	\$ 33,109,468	\$ 35,084,768	\$ 33,404,849
<b>Business-type activities</b>							
Invested in capital assets, net of related debt	\$ 30,865,010	\$ 29,075,233	\$ 28,950,351	\$ 30,544,401	\$ 30,654,567	\$ 32,213,011	\$ 33,946,915
Restricted	-	-	-	-	-	-	-
Unrestricted	5,254,003	7,302,279	8,818,325	9,997,052	10,447,520	10,700,555	11,032,403
Total business-type activities net assets	\$ 36,119,013	\$ 36,377,512	\$ 37,768,676	\$ 40,541,453	\$ 41,102,087	\$ 42,913,566	\$ 44,979,318
<b>Primary government</b>							
Invested in capital assets, net of related debt	\$ 51,838,969	\$ 50,006,620	\$ 50,716,411	\$ 52,140,948	\$ 53,482,760	\$ 56,687,408	\$ 57,829,895
Restricted	-	1,361,560	1,507,360	1,685,767	1,705,253	1,615,678	1,508,368
Unrestricted	9,925,405	12,146,336	15,109,981	16,548,792	19,023,542	19,695,248	19,045,904
Total primary government net assets	\$ 61,764,374	\$ 63,514,516	\$ 67,333,752	\$ 70,375,507	\$ 74,211,555	\$ 77,998,334	\$ 78,384,167

NOTE: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

**CITY OF ASHEBORO, NORTH CAROLINA**

Changes in Net Assets  
Last Seven Fiscal Years  
(accrual basis of accounting)

Table 2  
(Page 1 of 2)

Expenses	2003	2004	2005	2006	2007	2008	2009
<b>Governmental activities:</b>							
General government	\$ 2,177,218	\$ 2,352,525	\$ 2,437,525	\$ 2,678,773	\$ 2,639,306	\$ 2,787,687	\$ 2,852,960
Public safety	6,675,836	7,053,883	7,690,500	8,197,256	8,379,264	9,019,026	9,756,723
Transportation	2,780,688	2,948,970	2,845,905	2,894,678	3,402,172	4,437,635	5,489,676
Environmental protection	2,272,404	1,890,887	1,854,315	2,009,628	1,946,752	2,316,831	2,267,470
Cultural and recreational	2,010,511	2,169,500	2,220,540	2,050,456	2,251,055	2,806,614	2,763,632
Economic and physical development	170,415	288,022	293,623	622,159	933,186	198,711	222,884
Interest on long-term debt	183,392	177,141	149,186	118,843	142,358	110,973	83,051
<b>Total governmental activities expenses</b>	<b>16,270,464</b>	<b>16,880,928</b>	<b>17,491,594</b>	<b>18,571,793</b>	<b>19,694,093</b>	<b>21,677,477</b>	<b>23,436,396</b>
<b>Business-type activities:</b>							
Water and Sewer	7,589,539	8,339,935	7,617,349	8,152,888	8,325,034	9,512,246	9,896,112
<b>Total business-type activities expenses</b>	<b>7,589,539</b>	<b>8,339,935</b>	<b>7,617,349</b>	<b>8,152,888</b>	<b>8,325,034</b>	<b>9,512,246</b>	<b>9,896,112</b>
<b>Total primary government expenses</b>	<b>\$ 23,860,003</b>	<b>\$ 25,220,863</b>	<b>\$ 25,108,943</b>	<b>\$ 26,724,681</b>	<b>\$ 28,019,127</b>	<b>\$ 31,189,723</b>	<b>\$ 33,332,508</b>
<b>Program Revenues</b>							
<b>Governmental activities:</b>							
Charges for services:							
General government	\$ 30,425	\$ 42,647	\$ 45,678	\$ 48,857	\$ 44,383	\$ 322,953	\$ 300,341
Public safety	154,016	156,321	155,690	149,994	175,835	163,586	104,332
Transportation	22,519	24,690	24,848	25,897	23,594	26,088	26,253
Environmental protection	629,788	804,406	799,652	775,153	857,224	1,041,908	1,026,343
Cultural and recreational	325,556	376,089	416,610	409,975	498,179	524,163	471,441
Operating grants and contributions	1,330,575	657,136	791,245	736,842	894,251	936,907	1,656,175
Capital grants and contributions	998,036	882,880	1,175,921	137,243	1,288,059	1,415,364	239,227
<b>Total governmental activities program revenues</b>	<b>3,490,915</b>	<b>2,944,169</b>	<b>3,409,644</b>	<b>2,283,961</b>	<b>3,781,525</b>	<b>4,430,969</b>	<b>3,824,112</b>
<b>Business-type activities:</b>							
Charges for services:							
Water and Sewer	8,384,302	8,180,862	8,976,484	9,004,812	9,839,077	11,161,593	10,214,764
Operating grants and contributions	159,031	387,109	238,685	265,387	301,228	345,637	417,006
Capital grants and contributions	-	679	-	1,175,251	-	244,799	606,183
<b>Total business-type activities program revenues</b>	<b>8,543,333</b>	<b>8,568,650</b>	<b>9,215,169</b>	<b>10,445,450</b>	<b>10,140,305</b>	<b>11,752,029</b>	<b>11,237,953</b>
<b>Total primary government program revenues</b>	<b>\$ 12,034,248</b>	<b>\$ 11,512,819</b>	<b>\$ 12,624,813</b>	<b>\$ 12,729,411</b>	<b>\$ 13,921,830</b>	<b>\$ 16,182,998</b>	<b>\$ 15,062,065</b>
<b>Net (Expense)/Revenue</b>							
Governmental activities	\$ (12,779,549)	\$ (13,936,759)	\$ (14,081,950)	\$ (16,287,832)	\$ (15,912,568)	\$ (17,246,508)	\$ (19,612,284)
Business-type activities	953,794	228,715	1,597,820	2,292,562	1,815,271	2,239,783	1,341,841
<b>Total primary government net expense</b>	<b>\$ (11,825,755)</b>	<b>\$ (13,708,044)</b>	<b>\$ (12,484,130)</b>	<b>\$ (13,995,270)</b>	<b>\$ (14,097,297)</b>	<b>\$ (15,006,725)</b>	<b>\$ (18,270,443)</b>

**CITY OF ASHEBORO, NORTH CAROLINA**

Changes in Net Assets  
Last Seven Fiscal Years  
(accrual basis of accounting)

Table 2  
(Page 2 of 2)

**General Revenues and Other Changes in**

Net Assets	2003	2004	2005	2006	2007	2008	2009
<b>Governmental activities:</b>							
<b>Taxes</b>							
Property taxes	\$ 8,760,840	\$ 8,824,062	\$ 9,783,783	\$ 10,014,896	\$ 10,171,208	\$ 11,239,034	\$ 11,595,398
Sales taxes	-	-	-	3,812,464	4,122,316	4,232,034	3,538,343
Franchise taxes	-	-	-	1,659,199	1,793,517	2,078,291	2,091,430
Other taxes and licenses	4,801,726	5,629,976	5,822,733	493,036	441,637	172,275	583,184
Investment earnings	60,688	65,066	134,749	215,231	410,921	471,825	205,532
Miscellaneous	292,775	301,779	396,617	331,984	396,833	198,009	460,275
Transfers	-	30,000	372,140	30,000	1,851,550	830,340	(541,797)
<b>Total governmental activities</b>	<b>13,916,029</b>	<b>14,850,883</b>	<b>16,510,022</b>	<b>16,556,810</b>	<b>19,187,982</b>	<b>19,221,808</b>	<b>17,932,365</b>
<b>Business-type activities:</b>							
Investment earnings	73,546	59,784	165,484	504,843	596,908	395,814	182,114
Miscellaneous	-	-	-	5,372	-	6,222	-
Transfers	-	(30,000)	(372,140)	(30,000)	(1,851,550)	(830,340)	541,797
<b>Total business-type activities</b>	<b>73,546</b>	<b>29,784</b>	<b>(206,656)</b>	<b>480,215</b>	<b>(1,254,642)</b>	<b>(428,304)</b>	<b>723,911</b>
<b>Total primary government</b>	<b>\$ 13,989,575</b>	<b>\$ 14,880,667</b>	<b>\$ 16,303,366</b>	<b>\$ 17,037,025</b>	<b>\$ 17,933,340</b>	<b>\$ 18,793,504</b>	<b>\$ 18,656,276</b>
<b>Change in Net Assets</b>							
Governmental activities	\$ 1,136,480	\$ 914,124	\$ 2,428,072	\$ 268,978	\$ 3,275,414	\$ 1,975,300	\$ (1,679,919)
Business-type activities	1,027,340	258,499	1,391,164	2,772,777	560,629	1,811,479	2,065,752
<b>Total primary government</b>	<b>\$ 2,163,820</b>	<b>\$ 1,172,623</b>	<b>\$ 3,819,236</b>	<b>\$ 3,041,755</b>	<b>\$ 3,836,043</b>	<b>\$ 3,786,779</b>	<b>\$ 385,833</b>

NOTE: Various general tax revenue not segregated prior to 2006.

NOTE: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

**CITY OF ASHEBORO, NORTH CAROLINA**  
**Governmental Activities Tax Revenues By Source**  
 Last Seven Fiscal Years  
 (accrual basis of accounting)

Table 3

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Franchise Tax</u>	<u>Other</u>	<u>Total</u>
2003	\$ 8,760,840	\$ 2,891,373	\$ 1,623,234	\$ 287,119	\$ 13,562,566
2004	8,824,062	3,421,603	1,615,343	593,030	14,454,038
2005	9,783,783	3,616,500	1,651,726	554,507	15,606,516
2006	10,014,896	3,812,464	1,659,199	493,036	15,979,595
2007	10,171,208	4,122,316	1,793,517	441,637	16,528,678
2008	11,239,034	4,323,034	2,078,291	172,275	17,812,634
2009	11,595,398	3,538,343	2,091,430	583,184	17,808,355

NOTE: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

**CITY OF ASHEBORO, NORTH CAROLINA**

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Fund:										
Reserved	\$ 2,912,085	\$ 2,630,310	\$ 2,829,041	\$ 3,780,973	\$ 4,584,450	\$ 4,207,513	\$ 5,257,751	\$ 6,499,419	\$ 5,142,623	\$ 4,300,178
Unreserved	3,440,307	2,322,579	1,308,503	1,487,033	2,459,707	4,005,747	3,697,156	4,582,323	5,988,877	6,617,624
Total General Fund	\$ 6,352,392	\$ 4,952,889	\$ 4,137,544	\$ 5,268,006	\$ 7,044,157	\$ 8,213,260	\$ 8,954,907	\$ 11,081,742	\$ 11,131,500	\$ 10,917,802
All other governmental funds										
Reserved	\$ 745,283	\$ 361,488	\$ 74,831	\$ 1,612	\$ 782,265	\$ 282,209	\$ 138,350	\$ 118,498	\$ 31,681	\$ 6,750
Unreserved, reported in:										
Special revenue funds	168,485	144,557	137,839	270,426	180,748	149,503	281,463	303,538	306,792	259,470
Capital projects funds	(17,060)	1,103,596	267,848	291,977	(590,342)	443,021	178,839	214,267	728,175	243,690
Total all other governmental funds	\$ 896,708	\$ 1,609,641	\$ 480,518	\$ 564,015	\$ 372,671	\$ 874,733	\$ 598,652	\$ 636,303	\$ 1,066,648	\$ 509,910

**CITY OF ASHEBORO, NORTH CAROLINA**  
**Changes in Fund Balances of Governmental Funds**

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Revenues</b>										
Taxes	\$ 6,817,355	\$ 7,325,269	\$ 7,778,688	\$ 8,681,837	\$ 8,763,385	\$ 9,813,823	\$ 9,976,478	\$ 10,125,705	\$ 11,190,147	\$ 11,531,005
Other taxes and licenses	2,659,998	2,710,880	2,869,647	254,361	285,461	281,113	296,688	300,808	303,218	299,201
Intergovernmental	4,952,727	4,070,029	2,679,702	5,906,820	6,904,412	7,526,549	6,490,084	7,232,645	8,023,327	8,552,387
Permits and fees	295,357	288,158	241,623	288,088	306,411	314,331	343,937	323,595	205,658	128,773
Sales and services	938,743	961,224	975,082	989,053	1,221,479	1,277,732	1,255,606	1,388,838	1,577,365	1,532,697
Investment earnings	363,308	348,902	119,527	60,688	65,066	134,749	215,231	410,921	471,825	205,532
Miscellaneous	295,048	410,071	973,842	182,714	191,931	242,480	414,394	480,230	320,800	304,261
<b>Total revenues</b>	<b>16,322,536</b>	<b>16,114,533</b>	<b>15,629,111</b>	<b>16,363,561</b>	<b>17,718,145</b>	<b>19,590,777</b>	<b>18,992,418</b>	<b>20,262,742</b>	<b>22,092,340</b>	<b>22,353,806</b>
<b>Expenditures</b>										
General government	1,867,031	2,137,131	2,330,737	2,159,875	2,366,224	2,412,785	2,621,114	2,635,489	2,761,672	2,796,054
Public safety	5,612,638	5,755,573	6,356,382	6,424,374	6,814,713	7,517,736	8,011,022	8,260,209	9,152,688	9,415,863
Transportation	2,424,241	2,403,789	2,299,081	1,999,297	2,042,371	2,160,172	2,432,969	2,576,252	2,939,089	2,739,653
Environmental protection	1,746,532	1,621,421	1,609,963	2,115,124	1,875,141	1,775,841	2,099,822	1,906,343	2,721,881	2,121,376
Culture and recreation	1,935,535	1,762,759	1,846,474	1,835,946	2,101,197	2,278,068	2,402,367	2,570,856	2,886,940	2,595,713
Economic and physical development	285,218	213,682	211,965	104,075	222,043	227,914	552,595	857,606	750,098	1,680,034
Capital outlay	2,210,706	2,765,735	2,317,177	24,224	1,111,783	1,206,963	575,396	517,657	651,541	633,651
Debt service:										
Principal	435,881	412,579	396,579	432,196	545,350	610,978	445,308	493,833	501,957	521,939
Interest	198,023	178,434	205,221	185,491	179,216	154,060	134,009	136,076	105,377	78,162
Other charges	-	-	-	-	-	-	10,837	-	-	-
<b>Total expenditures</b>	<b>16,715,805</b>	<b>17,251,103</b>	<b>17,573,579</b>	<b>15,280,602</b>	<b>17,258,038</b>	<b>18,344,517</b>	<b>19,285,439</b>	<b>19,954,321</b>	<b>22,471,243</b>	<b>22,582,445</b>
Excess of revenues over (under) expenditures	(393,269)	(1,136,570)	(1,944,468)	1,082,959	460,107	1,246,260	(293,021)	308,421	(378,903)	(228,639)
<b>Other financing sources (uses)</b>										
Transfers in	923,935	718,898	112,786	306,921	170,815	501,042	221,806	2,016,017	1,622,679	972,316
Transfers out	(1,323,935)	(1,118,898)	(112,786)	(306,921)	(140,815)	(128,902)	(191,806)	(164,467)	(792,339)	(1,514,113)
Payments to refunded bond escrow agent	-	-	-	-	-	-	(913,332)	-	-	-
Refunding bonds issued	-	-	-	-	-	-	912,997	-	-	-
Premium on bonds issued	-	-	-	-	-	-	11,172	-	-	-
Installment purchase obligations / Notes	317,110	850,000	-	131,000	473,658	52,765	682,180	-	-	-
Sale of assets	-	-	-	-	43,523	-	35,570	4,515	28,666	-
<b>Total other financing sources (uses)</b>	<b>(82,890)</b>	<b>450,000</b>	<b>-</b>	<b>131,000</b>	<b>547,181</b>	<b>424,905</b>	<b>758,587</b>	<b>1,856,065</b>	<b>859,006</b>	<b>(541,797)</b>
<b>Net change in fund balances</b>	<b>\$ (476,159)</b>	<b>\$ (686,570)</b>	<b>\$ (1,944,468)</b>	<b>\$ 1,213,959</b>	<b>\$ 1,007,288</b>	<b>\$ 1,671,165</b>	<b>\$ 465,566</b>	<b>\$ 2,164,486</b>	<b>\$ 480,103</b>	<b>\$ (770,436)</b>
Debt services as a percentage of noncapital expenditures	4.4%	4.1%	3.9%	4.0%	4.5%	4.4%	3.3%	3.3%	2.9%	2.9%

**CITY OF ASHEBORO, NORTH CAROLINA**

**General Governmental Tax Revenues By Source**

Last Ten Fiscal Years

(modified accrual basis of accounting)

Table 6

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Franchise Tax</u>	<u>Other</u>	<u>Total</u>
2000	6,817,355	2,423,363	1,450,061	1,230,086	11,920,865
2001	7,325,269	2,467,656	1,536,868	1,218,880	12,548,673
2002	7,778,688	2,599,850	783,844	884,014	12,046,396
2003	8,681,837	2,891,373	1,623,234	287,119	13,483,563
2004	8,763,385	3,421,603	1,615,343	593,030	14,393,361
2005	9,813,823	3,616,500	1,651,726	554,507	15,636,556
2006	9,976,478	3,812,464	1,659,199	493,036	15,941,177
2007	10,125,705	4,122,316	1,793,517	441,637	16,483,175
2008	11,190,147	4,232,034	2,078,291	172,275	17,672,747
2009	11,531,005	3,538,343	2,091,430	583,184	17,743,962

NOTE: The State of North Carolina repealed the inventory tax reimbursement in 2002.

**CITY OF ASHEBORO, NORTH CAROLINA**  
 Assessed Value and Estimated Actual Value of Taxable Property  
 Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property	Public Service Companies	Total Taxable Assessed Value	Total Direct Tax Rate	Real Property		Assessed Value as a Percentage of Actual Value (1)
	Residential Property	Commercial Property					Motor Vehicles	Other	
1999	436,222,045	290,359,667	521,655,796	27,194,800	1,275,432,308	0.52	1,655,926,649	75.38%	
2000	438,815,146	313,047,714	532,264,052	35,585,090	1,319,712,002	0.52	1,795,730,544	71.51%	
2001	438,766,530	350,190,414	594,480,558	26,023,399	1,409,460,901	0.52	2,164,665,157	63.91%	
2002 (2)	659,689,152	466,615,696	563,247,314	35,674,463	1,725,226,625	0.45	1,724,032,818	98.00%	
2003	701,324,111	446,188,982	582,672,043	36,543,782	1,766,728,918	0.50	1,880,636,017	92.00%	
2004	735,663,368	475,758,879	531,607,638	38,762,481	1,781,792,366	0.50	1,912,685,049	91.13%	
2005	721,406,579	474,044,692	557,683,804	38,756,333	1,791,891,408	0.55	1,941,456,340	90.30%	
2006	781,977,566	483,399,434	525,268,289	33,781,507	1,824,426,796	0.55	2,082,145,685	86.00%	
2007	746,230,471	504,651,257	568,142,908	34,791,121	1,853,815,757	0.55	2,115,144,926	86.00%	
2008	821,598,938	596,379,299	606,419,641	39,129,255	2,063,527,133	0.55	2,087,008,122	97.00%	
2009	873,699,580	592,696,645	611,866,614	39,130,524	2,117,393,363	0.55	2,157,216,980	96.34%	

13 Source: Randolph County Government

Note: Public Service Companies assessed value as a percentage of actual value is 100%.

(1) The annual decline in the ratio of assessed value to estimated value of real estate results from the failure to recognize appreciating real estate values in years between octennial revaluations. Personal Property is revalued annually by the Randolph County Tax Department.

(2) Increase in Real Property Value due to octennial property revaluation.

**CITY OF ASHEBORO, NORTH CAROLINA**  
**Property Tax Rates - Direct and Overlapping Governments**  
 Last Ten Fiscal Years  
 (property tax rates per \$100 assessed valuation)

Table 8

Fiscal Year	<u>City Direct Rate</u>	<u>Overlapping Rates</u>		Total
	Total City Rate	Total County Rate	Total School District	Direct & Overlapping Rates
2000	0.520	0.513	0.145	1.178
2001	0.520	0.513	0.145	1.178
2002	0.450	0.480	0.139	1.069
2003	0.500	0.480	0.139	1.119
2004	0.500	0.500	0.139	1.139
2005	0.550	0.525	0.139	1.214
2006	0.550	0.525	0.139	1.214
2007	0.550	0.535	0.139	1.224
2008	0.550	0.535	0.139	1.224
2009	0.550	0.555	0.139	1.244

Source: Randolph County Government

## CITY OF ASHEBORO, NORTH CAROLINA

## Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities			Total Primary Government	Debt as Percentage of Personal Income (1)	Debt Per Capita (1)
	General Obligation Bonds	Installment Purchases	Notes Payable	General Obligation Bonds	Installment Purchases	Notes Payable			
2000	1,365,000	2,245,849	-	13,342,966	407,377	4,250,000	21,611,192	4.69%	1,105
2001	1,265,000	2,774,023	-	12,331,488	306,497	4,000,000	20,677,008	3.74%	954
2002	1,175,000	2,467,341	-	11,309,422	218,203	3,750,000	18,919,966	3.12%	868
2003	1,075,000	2,266,146	-	10,280,655	161,570	3,500,000	17,283,371	2.39%	787
2004	975,000	2,259,826	34,628	9,240,326	102,299	3,507,248	16,119,327	2.14%	716
2005	875,000	1,833,490	-	8,213,439	41,959	6,128,228	17,092,116	2.38%	753
2006	855,652	2,101,212	-	7,138,591	8,033	7,482,160	17,585,648	2.42%	766
2007	743,665	1,724,582	-	6,204,294	-	7,772,289	16,444,830	2.61%	708
2008	633,108	1,337,685	-	5,281,923	-	9,166,811	16,419,527	2.55%	692
2009	522,921	929,738	-	4,362,657	-	8,957,656	14,772,972	2.27%	617

NOTE: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

(1) See Table 15 for personal income and population data.

**CITY OF ASHEBORO, NORTH CAROLINA**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

Table 12

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Assessed Property Value	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2000	14,707,966	-	14,707,966	1,319,712,002	1.11%	752.17
2001	13,596,488	-	13,596,488	1,409,460,901	0.96%	627.38
2002	12,484,422	-	12,484,422	1,725,226,625	0.72%	573.02
2003	11,355,655	-	11,355,655	1,766,728,918	0.64%	516.89
2004	10,215,326	-	10,215,326	1,781,792,366	0.57%	453.93
2005	9,088,439	-	9,088,439	1,981,891,408	0.46%	400.21
2006	7,994,243	-	7,994,243	1,824,426,796	0.44%	348.23
2007	6,947,959	-	6,947,959	1,853,815,757	0.37%	299.24
2008	5,915,031	-	5,915,031	2,063,527,133	0.29%	254.75
2009	4,885,578	-	4,885,578	2,117,393,364	0.23%	204.08

NOTE: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

(1) See Table 15 for personal income and population data.

**CITY OF ASHEBORO, NORTH CAROLINA**  
**Direct and Overlapping Governmental Activities Debt**  
As of June 30, 2009

Table 13

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes: Randolph County	\$ 136,837,213	20.77%	\$ 28,421,951
Subtotal, overlapping debt			<u>28,421,951</u>
City of Asheboro direct debt			<u>1,452,659</u>
Total direct and overlapping debt			<u>\$ 29,874,610</u>

Sources: Assessed value data used to estimate applicable percentages provided by the Randolph County Government. Debt outstanding data provided by the Randolph County Government.

NOTE: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Asheboro. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated by determining the portion of Randolph County's taxable assessed value that is within the City's boundaries and dividing the City's valuation by the County's valuation.

**CITY OF ASHEBORO, NORTH CAROLINA**

Legal Debt Margin Information  
Last Ten Fiscal Years

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt limit	\$ 105,576,960	\$ 112,756,872	\$ 138,018,130	\$ 141,338,313	\$ 142,543,389	\$ 158,551,313	\$ 145,954,144	\$ 148,305,261	\$ 165,082,171	\$ 169,391,469
Total net debt applicable to limit	4,568,226	4,884,397	4,410,545	4,052,716	3,887,125	3,302,386	10,103,488	8,672,541	7,252,715	5,815,316
Legal debt margin	\$ 101,008,734	\$ 107,872,475	\$ 133,607,585	\$ 137,285,597	\$ 138,656,264	\$ 155,248,927	\$ 135,850,656	\$ 139,632,720	\$ 157,829,456	\$ 163,576,153
Total net debt applicable to the limit as a percentage of debt limit	4.33%	4.33%	3.20%	2.87%	2.73%	2.08%	6.92%	5.85%	4.39%	3.43%

Legal Debt Margin Calculation for Fiscal Year 2009

Assessed value	\$ 2,117,393,364
Debt limit (8% of total assessed value)	\$ 169,391,469
Debt applicable to limit:	
General obligation bonds	4,885,578
Installment purchase agreements	929,738
Total net debt applicable to limit	5,815,316
Legal debt margin	\$ 163,576,153

NOTE: Under state law, the City of Asheboro's outstanding general obligation debt should not exceed 8 percent of total assessed property value.

**CITY OF ASHEBORO, NORTH CAROLINA**  
**Demographic and Economic Statistics**  
 Last Ten Fiscal Years

Table 15

Fiscal Year	Population (1)	Personal Income	Per Capita Personal Income (2)	Median Age (3)	School Enrollment (4)	Unemployment Rate (5)
2000	19,554	461,572,170	23,605	36.6	4,174	2.70%
2001	21,672	510,202,224	23,542	34.0	4,234	5.50%
2002	21,787	507,767,822	23,306	34.0	4,281	5.50%
2003	21,969	520,181,982	23,678	34.0	4,335	5.90%
2004	22,504	551,730,568	24,517	34.0	4,384	4.30%
2005	22,709	575,400,642	25,338	34.0	4,477	4.90%
2006	22,957	599,659,797	26,121	34.0	4,510	4.70%
2007	23,219	630,628,040	27,160	34.0	4,415	4.50%
2008	23,729	644,479,640	27,160	34.0	4,453	6.90%
2009	23,940	650,210,400	27,160	34.0	4,560	11.10%

Source: (1) NC Department of Revenue

Source: (2) US Department of Commerce, Bureau of Economic Analysis (Randolph County)- most recent available -2007

Source: (3) US Census Bureau

Source: (4) Asheboro City School Board- grades K-12

Source: (5) Bureau of Labor Statistics

**CITY OF ASHEBORO, NORTH CAROLINA**

Table 16

Principal Employers  
Current Year and Ten Years Ago

Employer	2009			2000		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Randolph Hospital	1,086	1	5.10%	550	6	2.99%
Klaussner	967	2	4.54%	3,150	1	17.10%
Energizer Battery	833	3	3.91%	1,900	2	10.31%
Wal-Mart	777	4	3.65%			
Acme-McCrary	732	5	3.44%	850	3	4.61%
Asheboro City Schools	653	6	3.07%	570	5	3.09%
Teleflex, Inc.	512	7	2.41%			
Technimark	491	8	2.31%	486	8	2.64%
Prestige Fabricators	332	9	1.56%	550	7	2.99%
Wells Hosiery	330	10	3.44%			
<b>Total</b>	<u>6,713</u>		<u>33.43%</u>	<u>8,056</u>		<u>43.73%</u>

Source: Randolph County Economic Development Commission  
State of North Carolina Bureau of Labor Statistics

**CITY OF ASHEBORO, NORTH CAROLINA**  
Full-time Equivalent City Government Employees by Function  
 Last Ten Fiscal Years

Function	Full-time Equivalent Employees as of June 30									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General government	24	22	24	24	24	24	25	28	31	31
Public safety:										
Police:										
Officers	66	67	67	67	69	70	70	76	78	78
Civilians	5	5	5	6	6	6	6	6	7	7
Fire:										
Firefighters and officers	42	42	45	45	45	46	46	49	49	52
Civilians	1	1	1	1	1	1	1	1	1	1
Highways and streets:										
Engineering	4	4	4	4	4	4	4	4	4	4
Maintenance	20	18	18	18	18	18	19	19	19	19
Sanitation	16	16	18	18	18	18	18	19	19	19
Culture and recreation	9	8	7	7	7	8	10	10	10	10
Water	28	29	31	31	29	29	28	29	31	32
Sewer	36	32	33	33	34	34	35	37	41	41
<b>Total</b>	<b>251</b>	<b>244</b>	<b>253</b>	<b>254</b>	<b>255</b>	<b>258</b>	<b>262</b>	<b>278</b>	<b>290</b>	<b>294</b>

Source: City Human Resources Department

**CITY OF ASHEBORO, NORTH CAROLINA**  
 Operating Indicators by Function  
 Last Ten Fiscal Years

Function	Fiscal Year End									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Police:</b>										
Physical arrests	N/A	N/A	4,870	5,079	4,908	4,534	5,733	5,840	5,352	N/A
Parking violations	N/A	N/A	268	277	105	190	226	431	216	N/A
Traffic violations	N/A	N/A	8,586	7,831	5,678	6,282	6,432	7,436	9,338	N/A
<b>Fire:</b>										
Number of calls answered	N/A	N/A	1,096	1,148	937	1,110	1,226	1,337	1,425	N/A
Inspections	N/A	N/A	1,836	1,836	1,615	1,645	2,156	845	1,326	N/A
<b>Highways and streets</b>										
Street resurfacing (miles)	N/A	N/A	N/A	0.25	1.05	0.30	0.45	0.518	0.814	0.924
Potholes repaired	N/A	N/A	N/A	387	1,028	582	642	627	781	768
<b>Sanitation</b>										
Refuse collected (tons/day)	72.62	73.24	72.09	75.55	73.46	75.51	73.22	73.51	66.43	71.58
Recyclables collected (tons/day)	3.91	4.01	3.77	3.70	4.06	3.94	3.68	3.84	5.77	4.83
<b>Culture and recreation</b>										
Separate programs / events offered	41	60	60	60	65	65	65	72	93	135
Estimated number of program participants	31,000	31,500	34,402	36,048	51,851	51,900	52,123	68,150	63,541	68,895
<b>Water</b>										
New connections	N/A	N/A	N/A	186	273	212	187	170	173	111
Water mains breaks	N/A	N/A	N/A	162	155	148	137	167	180	95
Average daily consumption (MGD)	5.398	5.032	5.098	4.870	4.665	4.641	4.892	4.967	5.085	4.659
<b>Wastewater</b>										
Average daily sewage treatment (MGD)	4.505	4.278	4.533	5.632	4.553	4.332	3.824	3.650	3.474	3.801

Sources: Various government departments.  
 N/A: Data not available.

**CITY OF ASHEBORO, NORTH CAROLINA**

Table 19

Capital Asset Statistics by Function

Last Seven Fiscal Years

Function	Fiscal Year End						
	2003	2004	2005	2006	2007	2008	2009
Public safety:							
Police:							
Main Station	1	1	1	1	1	1	1
Substation	1	1	1	1	1	1	1
Vice & Narcotic's Unit	1	1	1	1	1	1	1
Patrol units	67	72	77	77	76	99	99
Fire stations	2	2	2	2	2	2	2
Sanitation:							
Collection trucks	8.50	8.50	9.00	9.00	9.00	9.00	9.00
Highways and streets:							
Streets (miles)	90.70	90.75	91.87	92.43	92.43	92.43	95.98
City Streetlights	3,030	3,030	3,030	3,030	3,030	3,030	3,122
Traffic signals	27	27	27	27	27	27	27
Airport:							
Number of operations per year (est.)	16,000	16,100	16,100	16,200	5,574	6,100	6,100
Aircraft storage capacity:							
Hangars	36	36	36	36	36	37	47
Tie Downs	15	15	38	38	38	38	38
Length of runway in feet	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Total facility area - acreage	453.71	453.71	454.00	461.00	461.00	461.00	461.00
Culture and recreation:							
Parks acreage	103,220	103,220	103,220	103,220	103,220	103,220	103,220
Parks	11	11	11	11	11	11	11
Swimming pools	2	2	2	2	2	2	2
Tennis courts	12	12	12	11	11	11	11
City owned ballfields - acreage	28.6	28.6	28.6	28.6	28.6	28.6	28.6
City maintained ballfields - acreage	16.6	16.6	16.6	16.6	16.6	16.6	16.6
Water:							
Water mains (miles)	224.0	228.8	231.6	231.4	232.9	232.9	232.9
Fire hydrants (est.)	1,464	1,464	1,464	1,477	1,477	1,480	1,494
Maximum daily capacity							
(thousands of gallons)	12	12	12	12	12	12	12
Sewer:							
Sanitary sewers (miles)	198.2	201.5	203.5	204.6	206.1	206.1	206.1
Maximum daily treatment capacity							
(thousands of gallons)	9	9	9	9	9	9	9

Sources: Various city departments.

Note: No capital asset indicators are available for the general government function.

The City began to report information when it implemented GASB Statement 34 in fiscal year 2003.